

SpaceX up about 10% after a \$14.58B quarter and confirmed Tesla merger committees.

Late edition: this ran after the 9:30 a.m. ET open, so the price is intraday, not premarket. SpaceX opened at \$160.04 and traded at \$162.27 at 11:30 a.m. ET, up 9.8% from Tuesday's \$147.79 close.

THE NUMBER OVERNIGHT

\$33B to \$37B

SpaceX's Q1 2027 revenue guide, vs about \$22.2B expected by analysts. Q3 was \$14.58B.

Q3 webcast; LSEG via CNBC

Before the bell

SpaceX after the open LATE EDITION, intraday, as of 11:30 a.m. ET

SpaceX SPCX	\$162.27	+9.80%
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vs Tuesday's close of \$147.79. Late edition: intraday price after the 9:30 a.m. ET open (open \$160.04, high \$166.18, low \$158.20). Nasdaq last sale, 11:30 a.m. ET.

Distance from the intraday price to the key levels

Bulls in control above (daily close)	\$150.00	-7.6%
Recent high	\$176.42	+8.7%
First support	\$145-\$146	-10.6%
Strong support	\$140-\$143	-13.7%
Bull case wrong below (close)	\$140.00	-13.7%

Key levels from the @spcxGOD daily TA, close of Tue 20 Oct

Overnight SpaceX & Tesla news

1 JPMorgan raised its SpaceX target to \$500 from \$240

So what: The biggest raise of the morning. Others: Cantor \$345, Barclays \$300, Pivotal \$260, Goldman \$245, Citi \$240, UBS \$230, TD Cowen \$224.

CNBC; TheFly; Investing.com, 21 Oct

2 Musk confirmed Tesla and SpaceX special committees are looking at a merger

So what: No terms agreed, no guarantee. Tesla reports tonight, so expect the question on its call.

Reuters via Investing.com, 20 Oct

3 Q3: revenue \$14.58B (+161%), net income \$4.4B, AI segment \$7.56B

So what: First profit as a public company and AI is now the biggest segment.

SpaceX 8-K

SpaceX filed its Q3 earnings 8-K on 20 Oct (EDGAR).

Today's catalysts

Today	Tesla Q3 2026 results + Q&A; webcast
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1d	Thu 22 Oct · SpaceX lock-up release: up to 1.31B shares (28%)
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3d	Sat 24 Oct · SpaceX lock-up release: up to 328.4M shares
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5d	Mon 26 Oct · First trading day for the 24 Oct unlock
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Watch today

> \$150 was the line for bulls; it opened above it at \$160.04. Old resistance at \$150 is now the first level to hold, with the \$176.42 recent high above.

Every number is checked against its source. Not financial advice.

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