

Korea's KOSPI crashed 7.6% and tripped a circuit breaker as the AI-chip selloff went global overnight.

SpaceX is down about 2.3% in premarket near \$148.70 after Wednesday's 2.8% drop to \$152.16, right on its strong support. PPI, retail sales and jobless claims land at 8:30 a.m. ET.

THE NUMBER OVERNIGHT

-7.57%

The KOSPI's close on Thursday, at 5,554.22, its lowest since 7 April and a seventh straight loss. It fell as much as 9.29% and halted for 20 minutes. SK Hynix lost 11.1% and Samsung 9.5% after hotter US inflation data raised bets on more Fed hikes.

Reuters via Investing.com, 15 Oct

Before the bell

SpaceX before the bell premarket, as of 7:48 a.m. ET

SpaceX SPCX	\$148.70	-2.27%
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vs Wednesday's close of \$152.16. Premarket trading is thin; the U.S. open is 9:30 a.m. ET. Nasdaq (api.nasdaq.com), premarket last sale.

Distance from the premarket price to the key levels

Bulls in control above (daily close)	\$157.00	+5.6%
Recent high	\$176.42	+18.6%
First support	\$150-\$152	+0.9%
Strong support	\$148-\$149	-0.5%
Bull case wrong below (close)	\$148.00	-0.5%

Key levels from the @spcxGOD daily TA, close of Wed 14 Oct

Overnight markets

Nasdaq 100 futures	-1.1%
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The tech selloff is still rolling. SPCX is in the Nasdaq-100 and trades partly as an AI/compute stock, so it is being sold with the chip names. Yahoo Finance, 7:39 a.m. ET

Korea KOSPI	5,554.22, -7.57%
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Circuit breaker for the first time since 29 July. The chip-heavy market that rode the AI boom hardest is now leading it down. Reuters via Investing.com, 15 Oct

Japan Nikkei 225	64,425.95, -4.9%
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Advantest -15%, Kioxia -12%, SoftBank -9.3%. AI-linked names took the hit, the same trade SPCX is priced in. Yonhap, 15 Oct; CNA

Coming up: Today at 8:30 a.m. ET: September PPI (forecast +0.5% m/m), retail sales (+0.3%), jobless claims (~195K-200K) and the Philly Fed index. TSMC reports before the open. Investing.com calendar; Admiral Markets; Earnings Whispers

Overnight SpaceX & Tesla news

1 SpaceX is down almost 3% premarket alongside Intel, Nvidia, Micron and CoreWeave

So what: WSJ says investors aren't reassured by solid AI-demand signs from Anthropic and TSMC. Today's move is the sector, not SpaceX news.

WSJ live coverage, 15 Oct (7:15 a.m. ET)

2 Musk: if Grok Bot makes a mistake with a purchase or leaks your card, SpaceX will make you whole

So what: SpaceX is putting its own balance sheet behind its AI agent, a sign of how central Grok Bot has become to the story.

Elon Musk on X, 15 Oct (1:57 a.m. ET)

3 FAA formally opens its environmental review of up to 456 Starship launches a year from Starbase

So what: Public meetings run 17-19 Nov. It's a review, not approval, but it starts the clock on the cadence the bull case needs.

Space.com, 15 Oct

4 Tesla Roadster demo is tonight at 8:55 p.m. ET; Musk: "this demo will be a BANGER"

So what: The last Tesla event before Q3 results on 21 Oct.

Elon Musk on X, 14 Oct (11:19 p.m. ET)

No new SEC filings from SpaceX or Tesla overnight (EDGAR, checked 7:50 a.m. ET).

Today's catalysts

Today Tesla Roadster unveil

6d Wed 21 Oct · Tesla Q3 2026 results + Q&A; webcast

9d Sat 24 Oct · SpaceX lock-up release: up to 328.4M shares

11d Mon 26 Oct · First trading day for the 24 Oct unlock

Watch today

> Whether SpaceX holds \$148-\$149 through the 8:30 a.m. ET data and the 9:30 open. Premarket ~\$148.70 sits inside that strong support; a daily close under \$148 is where the bull case is wrong, and getting back above \$150-\$152 is the first repair.

Every number is checked against its source. Not financial advice.

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