

Hot wholesale inflation and an AI selloff pushed SpaceX under the late-September low to \$140.66, but buyers stepped in and it closed \$148.62, still above \$148.

THE NUMBER OF THE DAY

6.3%

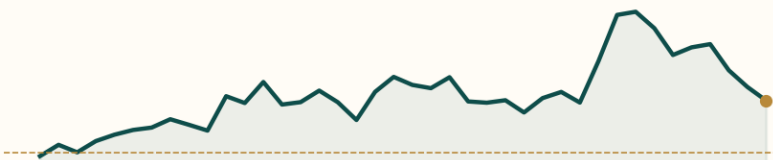
US wholesale prices (PPI) rose 6.3% on the year in September, the fastest since December 2022, and 1.3% on the month vs 0.6% expected. That print hit before the open and set the tone for the day.

BLS PPI release; WSJ, 15 Oct

Scoreboard

SpaceX SPCX	\$148.62	-2.33%
Tesla TSLA	\$362.44	-1.29%
Nasdaq-100 QQQ	\$728.00	-0.13%

Day 125 since the IPO • SpaceX is +10.1% vs the \$135 IPO price



SpaceX closes 2026-08-20 to 2026-10-15. Dashed line = \$135 IPO price.

Distance from Thursday's close to the key levels

Recent high	\$176.42	+18.7%
Bulls in control (daily close)	\$152.00	+2.3%
First support	\$149.00	+0.3%
Late-September low	\$145.36	-2.2%
Strong support	\$141.00	-5.1%

Nasdaq 4pm closes; levels from the daily SPCX TA

What mattered, ranked by impact on the stock

1 September PPI jumped 1.3% on the month and 6.3% on the year, the hottest wholesale print since late 2022

So what: Growth names that borrow to buy AI chips get hit when rates go up. SpaceX fell 2.3% and tagged \$140.66; it closed back at \$148.62 as the Nasdaq-100 finished almost flat (-0.13%).

BLS; WSJ; AP, 15 Oct

2 Musk: the Star Mind computer co-engineered by SpaceX and Nvidia is "far better than almost anyone expects" and will reach volume production next year

So what: This is the orbital AI hardware story Wall Street keeps underweighting. Volume production next year is a timeline, not revenue yet, but it keeps the Nvidia partnership on the front page.

@elonmusk on X, 15 Oct

3 TSMC Q3 revenue \$46.72B (+41% YoY) and net income up 69%, a sixth straight record quarter; Q4 guide \$52.3-\$54.3B
So what: The AI chip bottleneck just printed another beat. SpaceX buys a lot of GPUs for Colossus and cloud deals, so a strong TSMC is a green light for the whole AI buildout that SpaceX sits inside.

TSMC earnings release; CNBC, 15 Oct

4 Southwest says it expects fleetwide Starlink Wi-Fi in fall 2027, which would make it the first major US airline to finish the rollout

So what: Starlink already posted the fleet deal today. More planes on Starlink means more recurring aviation revenue, not a one-off launch headline.

Southwest Airlines press release; @Starlink on X, 15 Oct

5 Musk, overnight: unless there is a major world war, SpaceX "probably gets to >\$100T in <10 years"

So what: Not guidance and not a price target. It is Elon talking his book on a ~\$2.0T stock. The quote lit up \$SPCX chatter all session anyway.

@elonmusk on X, 14 Oct evening ET

6 Dragon docked at the International Space Station

So what: Routine ops, but it is cash-flow work for SpaceX while the stock digests the macro hit. Docking confirmed mid-afternoon ET.

@SpaceX on X, 15 Oct

7 Ukraine Starshield speed-limit story still in the headlines as a reason SPCX sold off; Musk says the US government owns Starshield and sets the limits

So what: Political noise, not a revenue miss. By Wednesday evening Ukraine said faster service was coming back. Today's drop tracked PPI and AI stocks more than this.

Investing.com roundup; @elonmusk, 14-15 Oct

8 Tesla Roadster event streams live on X tonight at 8:55 p.m. ET

So what: After the cash close, so any hype or letdown shows up in Friday's tape first for Tesla, then for Elon names like SpaceX.

@Tesla on X, 15 Oct

What the crowd got wrong

"Elon Musk's SpaceX restricted the speed limits" on Ukraine's Starshield terminals and crippled its drones (Heather Cox Richardson quote, still widely reposted on 15 Oct)

X Misleading. Musk said Starshield is "owned and controlled by the US government" and that speed or usage limits are "decided by the US military and ultimately POTUS." Who ordered this change is not public. Blaming SpaceX as the decision-maker skips that.

Viral Cox Richardson quote posts vs @elonmusk, 14-15 Oct

Catalyst countdown

1d	Fri 16 Oct · SpaceXAI testifies to the NYC Council on AI safety, 10 a.m. ET
6d	Wed 21 Oct · Tesla Q3 results + Q&A; webcast, 5:30 p.m. ET
9d	Sat 24 Oct · SpaceX unlock: up to 328.4M shares, sellable from Mon 26 Oct
13d	Wed 28 Oct · Fed rate decision, 2 p.m. ET
16d	Sat 31 Oct · Google compute deal: GPU delivery grace period ends (Google may cancel or pay less if short)
24d	Sun 8 Nov · Starship Flight 15 (no earlier than)
32d	Mon 16 Nov · Q3 13F filing deadline: funds reveal SpaceX holdings as of 30 Sep
52d	Sun 6 Dec · Latest expected date for Tesla's annual meeting; Barclays says a SpaceX merger could be announced before it

Tomorrow, watch...

- > \$148-\$149: first support and today's close. Hold it and \$152 is back in play.
- > \$145.36: late-September low. A daily close under it is the first break of the bigger uptrend; next stop is another test of \$140.66.
- > Tonight: Tesla Roadster on X at 8:55 p.m. ET. Friday: SpaceXAI at the NYC Council, 10 a.m. ET.

Last session's calls: 1 of 3 right

- ✗ \$150-\$152 holds · Low was \$140.66, closed \$148.62
- ✗ Daily close above \$157 · High was \$149.04
- ✓ Daily close holds above \$148 · Closed \$148.62

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