

Morgan Stanley says SpaceX's biggest growth engine is the one investors ignore. Musk: "a very big deal."

SpaceX is up about 0.4% in premarket near \$157.14 after Tuesday's 4.2% drop to \$156.54. Oil is firmer after a missile hit an Aramco building, and US inflation data lands at 8:30 a.m. ET.

THE NUMBER OVERNIGHT

\$300

Morgan Stanley's price target on SpaceX, reiterated with an Overweight rating in a new note out after Tuesday's close. Adam Jonas calls the "Distributed Inference Cloud" the part of the story investors are ignoring. The target sits about 92% above Tuesday's \$156.54 close.

Investing.com, 14 Oct; note quoted by @SawyerMerritt on X, 13 Oct (5:18 p.m. ET)

Before the bell

SpaceX before the bell premarket, as of 7:13 a.m. ET

SpaceX SPCX	\$157.14	+0.38%
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vs Tuesday's close of \$156.54. Premarket trading is thin; the U.S. open is 9:30 a.m. ET. Nasdaq (api.nasdaq.com), premarket last sale.

Distance from the premarket price to the key levels

Bulls in control above (daily close)	\$160.00	+1.8%
Recent high	\$176.42	+12.3%
First support	\$155-\$156	-1.4%
Strong support	\$150-\$152	-4.5%
Bull case wrong below (close)	\$148.00	-5.8%

Key levels from the @spcxGOD daily TA, close of Tue 13 Oct

Overnight markets

Nasdaq 100 futures	-0.2%
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Barely moving as traders wait for CPI. SPCX is in the Nasdaq-100 and trades partly as an AI/compute stock. Yahoo Finance, 7:03 a.m. ET

Oil (Brent)	\$106.48, +0.7%
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A Houthi missile hit an Aramco office building in Dhahran late Tuesday: limited fire, no injuries, no hit to output reported. Pricier oil feeds straight into inflation and yields. Reuters; Yahoo Finance, 7:03 a.m. ET

Korea KOSPI	-0.44%
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Closed at 6,008.81, a sixth straight loss after Tuesday's 5.46% plunge. It was up 2.6% early, then gave it all back after ASML's outlook. AI-chip nerves haven't cleared. Yonhap, 14 Oct

Coming up: Today: US September CPI at 8:30 a.m. ET (forecast: headline +0.6% m/m and 3.6% y/y, core about +0.2% m/m), then the Fed's Beige Book at 2 p.m. ET. WSJ forecaster survey via investingLive; Wall St Engine calendar

Overnight SpaceX & Tesla news

- 1

Morgan Stanley's Adam Jonas: the "Distributed Inference Cloud" is SpaceX's most overlooked growth driver; Overweight and \$300 target reiterated

So what: Musk quoted it 20 minutes later: "True, this is a very big deal." Morgan Stanley leaning into the AI-compute story the day after an AI-chip selloff knocked the stock 4.2%.

Investing.com, 14 Oct; Elon Musk on X, 13 Oct
- 2

Ship 40 is home: the first Starship to return to its launch site now stands in a Megabay at Starbase

So what: SpaceX gets first-of-its-kind data on a flown Starship heatshield, Raptor engines and avionics. Reusing ships is what the high-cadence Starbase plan now under FAA review depends on.

@SpaceX on X, 13 Oct (5:52 p.m. ET)
- 3

Tesla: Roadster unveil streams live on X Thursday at 8:55 p.m. ET

So what: An outdoor demo near Waco, Texas, moved from 1 Oct for weather. The next Tesla event before Q3 results on 21 Oct.

@Tesla on X, 13 Oct

No new SEC filings from SpaceX or Tesla overnight (EDGAR, checked 7:10 a.m. ET).

Today's catalysts: none scheduled. Next up

1d	Thu 15 Oct · Tesla Roadster unveil
7d	Wed 21 Oct · Tesla Q3 2026 results + Q&A; webcast
10d	Sat 24 Oct · SpaceX lock-up release: up to 328.4M shares

Watch today

> Whether SpaceX holds \$155-\$156 through the 8:30 a.m. ET CPI print and the 9:30 open. Premarket ~\$157.14 sits just above that first support and the 21-day average (~\$156); a daily close back above \$160 is the first real step up, and under \$150 is the warning sign.

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