

Korea's stock market fell 5.5% overnight on an AI-chip scare. Nasdaq futures are down; SpaceX is soft.

Asian chip stocks were hammered on fears of cheaper Chinese memory chips. SpaceX is down about 0.7% in premarket near \$162.40 after Monday's \$163.42 close.

THE NUMBER OVERNIGHT

-5.46%

South Korea's KOSPI on Tuesday, its weakest close since late July. SK Hynix fell about 10% and Samsung about 7.4% after AI-funding fears and reports that China's CXMT is closing the gap in memory chips.

KOSPI close 6,035.35 (Hankyoreh / Yonhap; Businesskorea); chip moves: Hankyoreh

Before the bell

SpaceX before the bell premarket, as of 8:47 a.m. ET

SpaceX SPCX	\$162.36	-0.65%
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vs Monday's close of \$163.42. Premarket trading is thin; the U.S. open is 9:30 a.m. ET. Nasdaq (api.nasdaq.com), premarket last sale.

Distance from the premarket price to the key levels

Bulls in control above (daily close)	\$167.60	+3.2%
Recent high	\$176.42	+8.7%
First support	\$160-\$161	-1.5%
Strong support	\$157-\$159	-3.3%
Bull case wrong below (close)	\$148.00	-8.8%

Key levels from the @spcxGOD daily TA, close of Mon 12 Oct

Overnight markets

Nasdaq 100 futures	-0.7%
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Tech is set to open lower; SPCX is in the Nasdaq-100 and trades partly as an AI/compute stock. Yahoo Finance, 8:47 a.m. ET

S&P 500 futures	flat
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The selloff is about chips, not the whole market. Yahoo Finance, 8:47 a.m. ET

Korea KOSPI	-5.46%
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Closed at 6,035.35. The night's biggest shock and a warning for AI/memory names into the US open. Hankyoreh / Yonhap, 13 Oct

Japan Nikkei 225	-1.8%
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Closed at 67,777.52 after Monday's holiday; chip suppliers led the drop. Nikkei Indexes; Mainichi

Oil (Brent)	\$104.65, -1.9%
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Easing from Monday's spike; lower oil softens inflation fears before Wednesday's US CPI. Yahoo Finance, 8:47 a.m. ET

Coming up: Today: JPMorgan (already out with a FICC miss), Goldman Sachs, Citi and Wells Fargo report Q3. Wednesday: US inflation (CPI). CNBC; First Squawk; WSJ Markets

Overnight SpaceX & Tesla news

1 SpaceXAI agrees to testify to the NYC Council on AI safety, Fri 16 Oct at 10 a.m. ET

So what: It skipped the 5 Oct hearing despite a subpoena. No court fight now, but its safety answers go on the record next to OpenAI, Google and Anthropic.

CNBC; NYC Council, 13 Oct

2 Falcon 9 launched Dragon CRS-35 to the Space Station at 6:33 a.m. ET; booster landed at LZ-40

So what: Dragon separation confirmed. Autonomous docking set for Thursday 15 Oct at about 11:00 a.m. ET. A NASA cargo mission that keeps revenue flying.

@SpaceX on X, 13 Oct

3 Falcon 9 put 27 more Starlink satellites in orbit overnight from California

So what: Routine, but this is the business that pays the bills.

@SpaceX on X, 13 Oct

4 Tesla: US safety regulator reviewing claims robotaxis sped in school zones

So what: A petition review (DP26010), not a recall: ~1,000 Model Y and Cybercab robotaxis, no crashes reported. TSLA closed -1.2% Monday.

Bloomberg / Business Insider, 12-13 Oct

No new SEC filings from SpaceX or Tesla overnight (EDGAR, checked 8:47 a.m. ET).

Today's catalysts: none scheduled. Next up

2d Thu 15 Oct · Tesla Roadster unveil

8d Wed 21 Oct · Tesla Q3 2026 results + Q&A; webcast

11d Sat 24 Oct · SpaceX lock-up release: up to 328.4M shares

Watch today

› Whether SpaceX follows Nasdaq futures lower at the 9:30 a.m. ET open. Premarket ~\$162.36; Monday's low was \$160.85: holding \$160-\$161 keeps \$167.60 in play; under \$157 is the warning sign.

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