

Market Briefing · Tuesday, September 15, 2026

Prices as of the New York cash close, about 4:11 p.m. Eastern. Session closed. FOMC day 1 of 2. Decision Wednesday 16 September, 2:00 p.m. Eastern, Chair Kevin Warsh press conference 2:30. Live X via the Panke plugin. Not investment advice.

This was an FOMC-day-1 oil-and-5% day that broke SpaceX's \$145s hold, not a kit-smash sequel and not an AI-demand collapse.

10-year 5.00%, high 5.02%. 20-year auction 5.420% versus 5.400% when-issued. WTI \$106.00, +4.55%. Brent \$108.73, +2.89%, high \$109.45. SpaceX (SPCX) \$143.49, -3.15%, low \$142.87, volume about 70 million. They lost the \$145s.

The exception is the kit bounce and the oil stocks. SOX +0.40% after Monday -5.86%. Qualcomm +4.25%. AMD +2.19%. Nvidia +0.57%. XLE +2.19%. CrowdStrike +3.02%. SpaceX was the leak while the company dated Starship Flight 14 for 22 September.

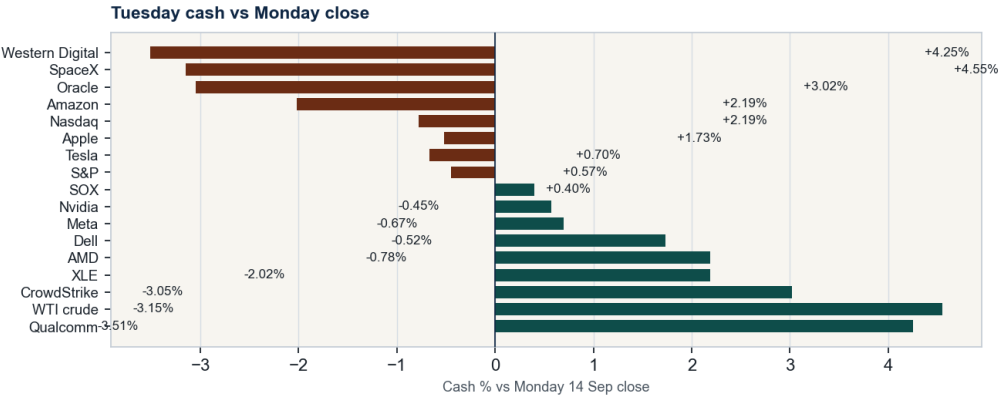
One-line take: Saudi pipeline risk and a 5% handle into Warsh sold long-dated growth that still has a float exam. Kit bounced. SpaceX cash did not. The factory dated the first orbital Starship anyway.

1. Market snapshot

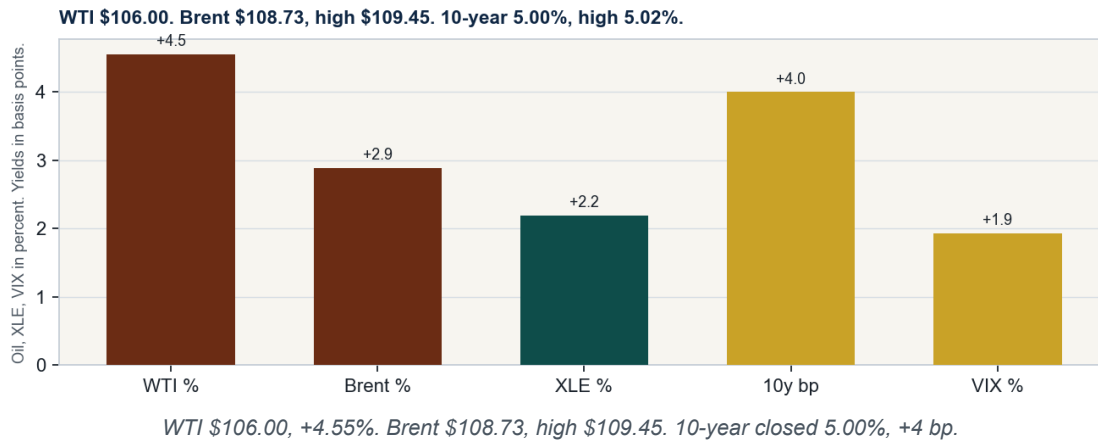
Index	Close	Day	Note
S&P 500	7,585.73	-0.45%	Prev 7,619.98. Range 7,573-7,617.
Nasdaq Comp	25,981.57	-0.78%	Low 25,943. High 26,172.
NDX	28,937.84	-0.65%	QQQ \$704.54, -0.65%.
Dow	52,093.11	-0.63%	Low 51,876. High 52,337.
SOX	11,175.55	+0.40%	Open 11,233. High 11,304. Low 11,129. Bounce after Monday -5.86%.
QQQ / SPY	\$704.54 / \$757.44	-0.65% / -0.45%	NDX leaked more than the S&P. Not a smash.
Russell 2000	2,870.30	-0.76%	IWM \$285.15, -0.96%.
VIX	17.43	+1.93%	From 17.10. High 18.03. FOMC vol, not a panic print.
10y / 30y	5.00% / 5.36%	10y +4 bp	10y high 5.02%. Open 5.01. Low 4.99. Handle held.
WTI / Brent	\$106.00 / \$108.73	+4.55% / +2.89%	WTI H \$106.75. Brent H \$109.45. Vs Mon \$101.39 / \$105.68.
XLE	\$65.94	+2.19%	Crude bid. Energy stocks finally got it.
Wed hike odds	~92.5% CME	25 bp to 3.75-4.00%	Chair Kevin Warsh. Statement 2:00 p.m. ET. Presser 2:30.

Name	Close	Day	Tape note
Qualcomm (QCOM)	\$187.80	+4.25%	H \$190.06. Kit bounce, not a smash sequel.
CrowdStrike (CRWD)	\$242.49	+3.02%	H \$243.98. Follow-through after Monday +13.9%.
AMD (AMD)	\$504.20	+2.19%	H \$513.66, L \$497.51. Bought Monday's smash.

Name	Close	Day	Tape note
XLE	\$65.94	+2.19%	Oil stocks paid the crude, unlike Monday.
Dell (DELL)	\$543.51	+1.73%	H \$568.67. Wide. Closed off the high.
Marvell (MRVL)	\$221.70	+1.32%	Bounce after Monday -7.32%.
ARM (ARM)	\$241.83	+1.18%	Quiet bid.
Meta (META)	\$670.24	+0.70%	H \$678.87, L \$656.20. Held \$640s. Still the bid.
Nvidia (NVDA)	\$212.17	+0.57%	H \$213.94, L \$211.16. Vol 77m. Bounce, not a dump.
Micron (MU)	\$927.60	+0.39%	H \$944.89, L \$920.13. Still under \$1,000.
Palo Alto (PANW)	\$375.09	+0.31%	H \$380.44. Held Monday's through-\$350.
SOX	11,175.55	+0.40%	Kit bounce. SpaceX did not rhyme.
Apple (AAPL)	\$331.34	-0.52%	H \$331.76, L \$328.35. Held \$325s.
Palantir (PLTR)	\$172.56	-0.43%	H \$176.59, L \$169.45. Quiet after Monday +3.6%.
Tesla (TSLA)	\$356.58	-0.67%	H \$362.39, L \$354.05. Nicked \$355s. Nasdaq close \$356.58.
AppLovin (APP)	\$331.46	-0.83%	H \$334.46. Quiet leak.
TSMC (TSM)	\$413.89	-0.99%	L \$412.55. Kit follow, not a smash.
Alphabet (GOOGL)	\$344.98	-1.26%	L \$342.70. Gave some of Monday.
Sandisk (SNDK)	\$1,530.90	-1.36%	L \$1,509. Memory leak, not Monday's size.
Broadcom (AVGO)	\$339.27	-1.58%	L \$337.92. Duration leak.
Microsoft (MSFT)	\$497.12	-1.64%	H \$505.90, L \$495.54. Lost \$500s.
Amazon (AMZN)	\$248.42	-2.02%	L \$247.22. Soft with duration.
Oracle (ORCL)	\$140.37	-3.05%	L \$140.02. Monday's \$141 hold failed.
SpaceX (SPCX)	\$143.49	-3.15%	O \$148.45, H \$148.46, L \$142.87. Vol ~70m. Lost \$145s.
Western Digital (WDC)	\$411.96	-3.51%	L \$407.12. Memory leak.



Tuesday cash versus Monday. Oil and Qualcomm bid. SpaceX leaked through \$145s. Illustrative.



Monday in one paragraph was SOX -5.86%, SpaceX \$148.15 holding \$145s on about 66 million shares, Tesla \$358.97 holding \$355s, 10-year tagged 5.01% and closed 4.96%, Brent \$106.21 high \$109.78, CrowdStrike +13.85% and Palo Alto +13.09%, hike odds about 87%. Tuesday is the exam of those tests on FOMC day 1. SOX bounced. The 5% handle held. Brent stayed through \$105. CrowdStrike followed through. Tesla nicked \$354. Oracle lost \$141. SpaceX lost \$145s. The factory dated Starship 22 September during the same cash session.

2. What actually drove the tape

There was no overnight collapse in AI demand. SOX closed +0.40%. Nvidia +0.57%. Micron +0.39% and still under \$1,000. Qualcomm +4.25%. Monday's kit smash was positioning into a hike. Tuesday the hike was even more priced, and kit bounced anyway. What marked Tuesday cash was oil plus a 5% handle on FOMC day 1, and a SpaceX print that did not get the bounce.

The vote is still Wednesday, 2:00 p.m. Eastern. Saty (@satymahajan), 15 Sep: FedWatch now has 92.5% probability of a 25 bps hike tomorrow. So that's the base case the market has priced in. A hold would create volatility (74 likes, 11k views). McKenna (@Crypto_McKenna): FedWatch has a 25bps rate hike on September 16th FOMC meeting at 92.5% (44 likes). Walter Bloomberg (@Deltaone), 15 Sep: Wall Street overwhelmingly expects Fed hike. Nearly every major Wall Street bank now expects the Federal Reserve to raise rates in September, WSJ survey. Most forecast 50 basis points of total tightening in 2026 (329 likes, 128k views). Another Deltaone print: U.S. 10-year yield hits highest since 2007. Climbed above 5% (507 likes, 137k views). Cash closed the 10-year at 5.00%, high 5.02%. The handle is not a tag anymore. It is the close. The 20-year auction cleared 5.420% versus 5.400% when-issued, bid-to-cover 2.57, Deltaone said (282 likes, 150k views). Demand printed. The rate still went up. That is a discount-rate day.

Oil did the inflation input. Yahoo WTI \$106.00, +4.55%, high \$106.75. Brent \$108.73, +2.89%, high \$109.45. Deltaone during cash: Saudi oil pipeline could restart within days. Energy Secretary Chris Wright. The East-West pipeline had been moving 4-5 million barrels per day, roughly 4-5% of global supply, before attacks (538 likes, 150k views). Same desk: U.S. and Gulf states expand Hormuz tanker transits, daytime escorted transits, Axios via a U.S. official (317 likes, 112k views). CNBC and Reuters had the same mechanism: the East-West line offline forces more barrels toward Hormuz. SPR as of the week ending 4 September: 285.4 million barrels on the EIA weekly, the low end of the operational range people cite. XLE \$65.94, +2.19%. Monday crude bid and energy stocks did not. Tuesday they did. CBO, via Deltaone: the war in Iran cost the U.S. \$38 billion in the first five months, and the annual PCE inflation projection is now

0.5 percentage point higher for Q1 2027 (241 likes, 102k views). That is why Warsh is hiking into oil, not because SOX bounced 40 basis points.

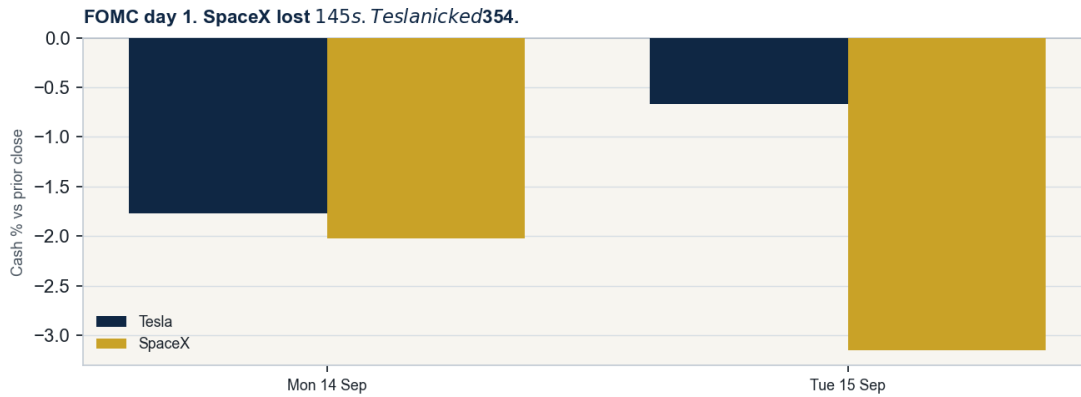
SpaceX cash was the leak. Open \$148.45, high \$148.46, low \$142.87, close \$143.49, -3.15%, volume about 69.7 million versus Monday about 66 million. Monday's leftover test was hold \$145s versus lose \$141. They printed \$142.87. They did not die \$141. They did not hold \$145s. Eligibility is not a forced sale. Next dated float is still 24 September, up to 328.4 million shares, the day-105 7% tranche. That is a test after Wednesday, not a reason to write today's leak as Tesla leftover.

The same session the company dated the factory. SpaceX, 15 Sep: Starship is preparing to go to orbit. Flight 14 is targeting to launch as early as Tuesday, September 22, pending regulatory approval (9,336 likes, 1.19 million views). Elon: Next Starship flight on 9/22 (8,440 likes, 1.07 million views). Elon again: Starlink V3 constellation starts being deployed this month. Ultimately, it will deliver more than 100 times the bandwidth of our current 11,000 satellite constellation (4,691 likes, 1.05 million views). Sawyer Merritt clocked Flight 14 at Tuesday, September 22nd at 8:15 a.m. Eastern, first Starship into orbit around Earth, first Starlink V3 payload (878 likes, 435k views). Tesla Owners Silicon Valley had a 5:15-6:30 a.m. Pacific window and about 20 V3 satellites; treat SpaceX and Elon as the company clock and Sawyer as the posted hour. Grok and xAI live on the SpaceX side. Elon pushed Try Grok Bot during cash and posted Grok Bot watching Grok Bot. Grok 4.7 did not ship. It is still cooking. Do not mash that delay into Android Grok or into today's \$143.49.

So what? FOMC day 1 and a 5% close wrote duration. Oil wrote the inflation input. Kit bounced. SpaceX cash lost Monday's \$145s hold while the company dated orbital Starship and V3. Do not mash Tuesday as AI is over, and do not write the \$142.87 low as a product miss.

3. The split that mattered: SpaceX lost \$145s, kit bounced, oil paid

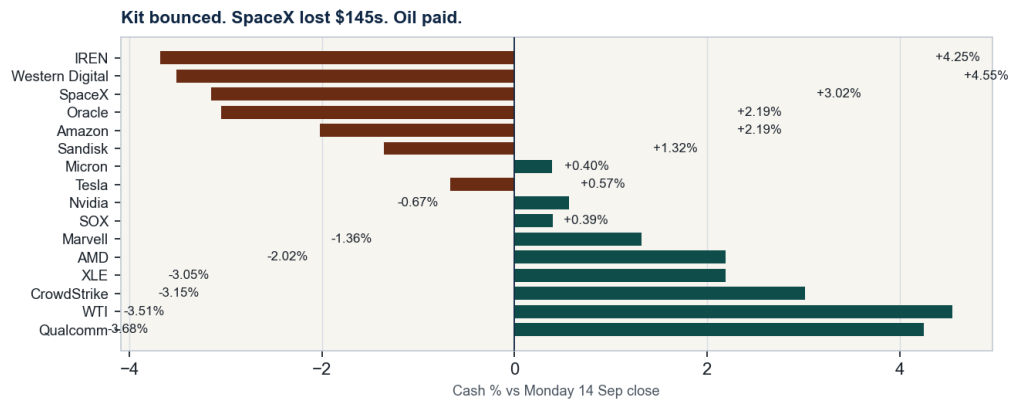
SpaceX is the lead name. Sentiment cycle: unlock anxiety never left after 9 September's 319 million eligibility and the 10 September affiliate block. Monday's \$145s hold was the bull tell into FOMC. Tuesday that tell failed. Crowding: the bear case was that a 5% handle plus the next dated float would finish what those sessions started. Cash opened \$148.45 and never got the high. It walked to \$142.87. Owners: whoever needed a forced-sale story got a print. They did not get a factory miss. Fundamentals today flipped better on the industrial side. First orbital Starship, dated. Starlink V3, dated this month, 100 times current constellation bandwidth in Elon's words. Korean Air and Asiana on Starlink overnight. Falcon 9 vertical at Vandenberg for USSF-259. The tempting number is -3.15% and a lost \$145s hold. The more immediate issue is that the same cash session priced a launch that turns Starship from a test article into a payload vehicle. Grok and xAI sit on that stack. Kit sold duration Monday and bought a bounce Tuesday. SpaceX is still in the launch-and-compute stack. A SpaceX bid is SpaceX. A SpaceX leak is also SpaceX, not Tesla leftover.



SpaceX \$143.49, low \$142.87. Tesla \$356.58, low \$354.05. Same session. Not the same leftover.

Tesla opened \$358.73, tagged \$362.39, printed \$354.05, closed \$356.58, -0.67%. Nasdaq: closed at 4:00 p.m. Eastern \$356.58, -0.67%, after-hours \$356.75. Cycle: Monday they lost the \$365s and held \$355s. Tuesday they nicked \$354 and closed back through \$356. Crowding: same-owner testers still want Tesla to be the adult tape when SpaceX leaks. Cash leaked 67 basis points in Tesla and 315 in SpaceX. That is a split. It is not permission to call SpaceX leftover. Fundamentals: Tesla posted John Foppe, born without arms, driving Teslas for over seven years, FSD Supervised without conventional steering (4,312 likes, 1.66 million views). Overnight Tesla: FSD Supervised with Grok is a lot like having your own Robotaxi (3,711 likes, 716k views). Sawyer: Tesla will initially install over 100 Megachargers for Tesla Semi customers across Europe, Dan Priestley on an aggressive ramp (1,564 likes, 99k views). Product is live. Close Tesla news on the SpaceX implication: the same-owner stack still needs launch, Starlink V3, and Grok compute. Those sit on SpaceX. Flight 14 is 22 September. That is the factory date, not a Tesla beta.

Kit is the other side of the same Tuesday, and it bounced. SOX +0.40% after Monday -5.86%. Cycle: they were washed out in one session. Crowding: whoever sold Monday's low 11,110 bought some of it back. Fundamentals today did not print a DRAM beat. They printed a 5% close, WTI through \$106, and 92.5% hike odds, and kit still bounced. Qualcomm \$187.80, +4.25%, high \$190.06. AMD \$504.20, +2.19%. Nvidia \$212.17, +0.57%, low \$211.16, volume 77 million versus Monday's 123 million smash. Micron \$927.60, +0.39%, high \$944.89, still under \$1,000. Sandisk \$1,530.90, -1.36%. Western Digital \$411.96, -3.51%. Memory did not get Qualcomm's bid. Oracle \$140.37, -3.05%, low \$140.02. Monday's hold-\$141 test failed. The Thursday after-hours ~\$163 is a memory. That is honest. It is not a new IaaS miss. CrowdStrike \$242.49, +3.02%, is leftover Monday cyber, not a new product day. If you believe pacing talk, cyber still has a bid. If you believe it was a one-day scare, they have already given back some of Monday's range in relative terms while still printing green.



Qualcomm +4.25%. WTI +4.55%. SOX +0.40%. SpaceX -3.15% and lost \$145s.

4. Earnings and company news

SpaceX: Flight 14 and a lost \$145s hold. Cash \$143.49, high \$148.46, low \$142.87, volume about 70 million. Company account: Starship is preparing to go to orbit, Flight 14 as early as Tuesday 22 September, pending regulatory approval. Elon dated 9/22 in four words. Sawyer: 8:15 a.m. Eastern, first orbital Starship, first Starlink V3 satellites, heat-shield retention upgrades on tiles at highest risk of falling off during ascent. X Freeze: Flight 14 attempts stable low Earth orbit for the first time and deploys production Starlink V3 (1,440 likes, 200k views). LabPadre: first orbital mission, so they need a modified launch license (155 likes). Next dated float 24 September, up to 328.4 million shares. Eligibility is not a forced sale. Grok 4.7 did not ship around 12 September and did not ship today. Elon during cash pushed Grok Bot. The released flagship is still Grok 4.6. Ignore junk that xAI skipped to 4.8 unless Elon posts it.

xAI / Grok, SpaceX side: Elon, 15 Sep, Grok Bot watching Grok Bot. Tell me about yourself (3,895 likes, 1.18 million views). Try Grok Bot, 515k views on the short post. Sawyer: Day 1 Grok Bot Galaxy livestream, three SpaceXAI employees will build a company from scratch using only Grok Bot (1,007 likes, 70k views). That is product-now on the SpaceX side. It is not the 4.7 date. Keep them as two lines. Starlink: Korean Air, first full-service carrier in East Asia with Starlink Wi-Fi free across equipped cabins (Starlink quote, 1,646 likes, 137k views). Asiana the same night (1,006 likes). Elon: V3 constellation starts this month, more than 100 times current bandwidth. Starlink company had no separate V3 post in this window. Elon is the clock. Pentagon, via Deltaone: U.S. confirms weapons in orbit, Air Force Secretary Troy Meink, Space Command called it a landmark (451 likes, 150k views). Shay Bloor tagged SpaceX in that print. Orbital compute and orbital defense are why NVL72 next year still sits on this name. SpaceXAI had no new post this window.

Tesla: FSD accessibility during cash, Grok-as-Robotaxi overnight, Semi Megachargers into Europe. Cash nicked \$354, closed \$356.58. Held the idea of \$355s even if the print was \$354.05. After-hours \$356.75, nothing. Waymo leftover from Monday is still a competitor clock. It does not make Tesla the adult tape versus SpaceX \$142.87.

Oracle: the beat is still leaking. Thursday cash \$152.94, after-hours near \$163. Friday \$150.28. Monday \$144.72, low \$141.01. Tuesday \$140.37, -3.05%, low \$140.02. Monday's hold-\$141 test failed. The tempting number is still +121% infrastructure from last week. The more immediate issue is that a 5% handle is a bad tape for a name funding racks with debt, and cash has now spent five sessions giving the beat back. Flip: hold \$140 and reclaim \$144 into the statement. Die \$140 on volume and the beat is fully a memory.

Apple: \$331.34, -0.52%. Thursday's test was hold \$325s. They are still through it. Quiet versus oil. Qualcomm \$187.80, +4.25% is the kit bounce that Apple did not need to print. No new iPhone clock today.

CrowdStrike: \$242.49, +3.02%, high \$243.98, after Monday \$235.38. Follow-through, not a new product day. Palo Alto \$375.09, +0.31%, held through \$350. If cyber is a rotation, they hold Monday's lows through Wednesday. If it was a scare bid, they leak into the press conference.

5. Other noteworthy items

- FOMC 15-16 September, decision Wednesday 2:00 p.m. Eastern, Chair Kevin Warsh press conference 2:30. Deltaone: hike the Street base case. CME about 92.5% for 25 bp to 3.75-4.00%. Hasset: Trump will respect the decision (1,132 likes, 399k views on the Deltaone print).
- 10-year closed 5.00%, high 5.02%. Deltaone: highest since 2007. 20-year auction 5.420% versus 5.400% when-issued. The handle is the close, not a tag.
- WTI \$106.00 / Brent \$108.73, high \$109.45. East-West pipeline offline, Wright says days. Hormuz daytime transits. SPR 285.4 million barrels week ending 4 Sep. XLE +2.19%.
- SpaceX Flight 14 as early as 22 Sep, pending approval. Sawyer 8:15 a.m. ET. Next dated float 24 Sep, up to 328.4 million. Grok 4.7 still a few more days, not a date.
- Falcon 9 vertical at pad 4E Vandenberg for USSF-259 tonight. Cadence, not a cash catalyst.
- CBO via Deltaone: Iran war \$38 billion in five months, PCE inflation projection +0.5 pp for Q1 2027. That is the oil-to-Warsh chain, not a politics chapter.
- OpenAI CFO Sarah Friar on CNBC, via Deltaone: will pace the frontier and slow down if we have to. Nvidia CEO Jensen Huang: do not need new laws for AI safety, companies should pace themselves. Leftover Monday essay. Kit bounced anyway.
- No confirmed SMH-put print of the August size. Skip. All-In Shotwell/Elon interview is overlay, not a print.

6. What's buzzing on X

Live posts from Monday close through Tuesday cash, pulled on the Panke X plugin. Four camps. Quotes are the tell. Do not quote the house handle as a camp.

Camp 1 - 92.5% hike, 5% close, auction paid up. Mood: Wednesday is the vote. Tuesday already paid the rate.

"FedWatch now has 92.5% probability of a 25bps hike tomorrow. So that's the base case the market has priced in. A hold would create volatility (and potentially uncertainty if not messaged clearly and carefully)."

@satymahajan · 15 Sep · 74 likes, 11k views

"WALL STREET OVERWHELMINGLY EXPECTS FED HIKE. Nearly every major Wall Street bank now expects the Federal Reserve to raise rates in September, according to a WSJ survey. Most forecast 50 basis points of total tightening in 2026."

@Deltaone · 15 Sep · 329 likes, 128k views

"U.S. 10-YEAR YIELD HITS HIGHEST SINCE 2007. The 10-year Treasury yield climbed above 5%, reaching its highest level in nearly two decades as oil prices, inflation fears and heavy debt issuance pressure bonds. Markets expect the Fed to hike rates Wednesday."

@Deltaone · 15 Sep · 507 likes, 137k views

"U.S. 20-YEAR TREASURY YIELD HITS 5.42%. The Treasury's \$13 billion 20-year bond auction cleared at a high yield of 5.420%, highlighting elevated long-term borrowing costs. Demand remained solid, with a 2.57 bid-to-cover ratio."

@Deltaone · 15 Sep · 282 likes, 150k views

What they are really saying: 92.5% is not 100%. A hold is the vol event. A hike that is already priced is about the dots and the press conference. Kit bounced into that. SpaceX did not.

Camp 2 - Oil is the inflation input. Pipeline days, Hormuz daylight. Mood: crude paid. Duration paid.

"SAUDI OIL PIPELINE COULD RESTART WITHIN DAYS. Saudi Arabia's critical East-West Pipeline could resume crude flows within days, according to U.S. Energy Secretary Chris Wright. The pipeline had been moving 4-5 million barrels per day, roughly 4-5% of global supply, before attacks."

@Deltaone · 15 Sep · 538 likes, 150k views

"U.S., GULF STATES EXPAND HORMUZ TANKER TRANSITS. The U.S. military and Gulf countries have begun conducting daytime tanker transits through the Strait of Hormuz, according to a U.S. official cited by Axios."

@Deltaone · 15 Sep · 317 likes, 112k views

Yahoo WTI \$106.00, Brent \$108.73 high \$109.45, XLE +2.19%. What they are really saying: Wright's 'days' is the bull case for a squeeze fading. Hormuz still needing escorts is why \$106 is not a one-print spike. SPR at 285.4 million is the inventory footnote, not the day name.

Camp 3 - Starship 22 Sep, orbital, V3. Mood: the factory dated a payload flight while cash lost \$145s.

"Starship is preparing to go to orbit. Flight 14 is targeting to launch as early as Tuesday, September 22, pending regulatory approval."

@SpaceX · 15 Sep · 9,336 likes, 1.19m views

"Next Starship flight on 9/22"

@elonmusk · 15 Sep · 8,440 likes, 1.07m views

"Starlink V3 constellation starts being deployed this month. Ultimately, it will deliver more than 100 times the bandwidth of our current 11,000 satellite constellation."

@elonmusk · 15 Sep · 4,691 likes, 1.05m views

"\$SPCX is targeting September 22 for Starship Flight 14 which is planned to be its first mission into orbit around Earth. The flight would also deploy Starlink V3 satellites for the first time as Starship starts moving from testing toward real payload deployment."

@StockSavvyShay · 15 Sep · 175 likes, 27k views

What they are really saying: \$143.49 after a \$142.87 low is a failed \$145s test, not a cancelled Flight 14. Tesla nicked \$354. Do not write SpaceX as leftover. The 24 September float is the next dated exam, not a fade of today's orbital clock.

Camp 4 - Grok Bot is on. 4.7 is still cooking. Mood: product-now versus the dated model.

"Grok Bot watching Grok Bot. Tell me about yourself"

@elonmusk · 15 Sep · 3,895 likes, 1.18m views

"Here is the Day 1 Grok Bot Galaxy Livestream link. Three SpaceXAI employees will build a company from scratch using only Grok Bot."

@SawyerMerritt · 15 Sep · 1,007 likes, 70k views

"FSD Supervised w/ Grok is a lot like having your own Robotaxi"

@Tesla · 14 Sep · 3,711 likes, 716k views

What they are really saying: Grok Bot and the Galaxy livestream are now. Grok 4.7 is still the open delay from Friday. Close Tesla's Grok-in-the-car post on the SpaceX implication: the model stack is xAI. Launch and Starlink V3 sit on SpaceX. Keep Android Grok (already shipped) and 4.7 (still cooking) as two facts.

What the camps are really saying, together: take 92.5% hike odds and a 5.00% close as the duration bill, treat WTI \$106 as the inflation input, treat SpaceX \$143.49 as a lost \$145s hold on a Flight-14-dated session, and treat Grok Bot as SpaceX-side product-now rather than a 4.7 substitute.

8. What to watch next

- SpaceX into FOMC: hold \$140s = the \$145s break is a handle, not a washout. Lose \$141 on volume = Monday's squeeze-over line is live. Reclaim \$145 and stay = today's \$142.87 was a tag. Flight 14 as early as 22 Sep is the factory test. Float 24 Sep, up to 328.4 million, is the next dated exam.
- Tesla after nicking \$354: hold \$350s = the leak is still contained. Lose \$350 on volume = they gave Monday's \$355s hold back.
- Apple: hold \$325s = Duo leftover is still a bid. Lose \$315 on volume = Thursday's hold is gone.
- 10-year / FOMC Wednesday: stays over 4.90% with a hike and hawkish dots = duration paid the right tape. A hold that takes 10-year back under 4.90% = this was oil, not Warsh. 5.00% is the close, not a tag.
- Brent / WTI: Brent holds \$105 and WTI holds \$100 = the inflation input is oil. Fail \$100 Brent and settle back = today's \$109.45 was a tag. Wright's pipeline 'days' is the squeeze-fade test.
- SOX / Nvidia: hold Tuesday's bounce (SOX 11,129 low, Nvidia \$211) = Monday was one smash, not a regime. Lose those on a hawkish press conference = kit was only a dead-cat.
- Oracle: hold \$140 = the beat leak is contained. Die \$140 on volume = cash never paid Thursday. Reclaim Monday \$145 = the print still has a bid.
- Cyber: CRWD/PANW hold Monday's lows into the statement = rotation. Give back the full Monday range = scare bid. Grok 4.7 still a few more days, not a date. Flight 14 still pending approval.

Method: Yahoo v8 daily bars 15 Sep versus Monday 14 Sep. Tesla Nasdaq info close \$356.58 at 4:00 p.m. ET. Hike odds from @satymahajan FedWatch 92.5% and @Deltaone Street survey. Oil from Yahoo futures and @Deltaone Wright/Hormuz wires. Unlock counts from the 424B4 schedule (24 Sep up to 328.4 million). Live X: Panke plugin (plugin-x-x), get_users_me @spcxGOD, get_users_posts Elon/Tesla/SpaceX/Starlink/Sawyer/Deltaone, search_posts_all, start_time 14 Sep 20:00 UTC. Do not quote the house handle as a camp. Audio on hold. No email. NFA.

7. Independent view

1. Believe the 5.00% close, 92.5% hike odds, and WTI \$106 sold duration into Warsh. Fade the idea that AI demand broke. SOX bounced 40 basis points after Monday -5.86%. Nvidia closed green. Flip: SOX through Tuesday's 11,129 low on volume after a hawkish Warsh press conference, with Nvidia losing \$211 on the statement.

2. SpaceX \$143.49, -3.15%, low \$142.87 on about 70 million shares is a failed \$145s hold. That print is honest. It is not a factory miss. Flight 14 is dated as early as 22 September. V3 starts this month. Korean Air and Asiana printed overnight. Elon named 100 times constellation bandwidth. Tesla nicked \$354 and closed \$357. Do not write SpaceX as leftover. Flip: lose \$141 on volume, or a 24 September float that cannot hold \$140.

3. Oil is the inflation input, not a sideshow. Wright says the East-West line could restart in days. Hormuz is running daytime escorted transits. SPR 285.4 million is tight. XLE finally paid. If you believe 'days,' Brent giving back \$105 is the tell. If you believe escorts are the regime, \$106 WTI is the floor into the statement. Flip: Brent through \$100 on a confirmed pipeline restart, or WTI through \$110 if Wright's days slip.

4. Grok Bot is on. Grok 4.7 is still cooking. Those are two facts. The industrial tell is V3 plus an orbital Starship, not a livestream. Flip: Flight 14 slips past 22 September with no license language, or the 4.7 delay stretches with no new RL language.

Bottom line: oil and a 5% close wrote FOMC day 1. Kit bounced. SpaceX cash lost \$145s on a session that dated the first orbital Starship. Wednesday is the vote. NFA.