

Mon 31 Aug 2026 · PREMARKET ~07:51 ET · Hormuz oil · jobs Friday · sitting on Friday's hole

Hormuz-premium-into-jobs-week, not another mix dump. QQQ -0.20%. NVDA \$218.59 +0.48% vs Fri \$217.55. MRVL \$215.40 -0.56% vs \$216.62. WTI \$86.59 +3.82%. 2y 4.323% (~3 bp). 30y 5.214% held. TSLA \$346.52 -0.64%. SPCX \$140.44 -0.75%. FedWatch ~60% Sep hike.

	Last	Today
QQQ / SOXX / SMH	-0.20% / +0.14% / +0.24%	Nasdaq ~07:51 ET vs Fri cash. CNBC ES -0.2%, NQ -0.1%.
Nvidia	\$218.59 +0.48%	Holding Fri \$217.55 hole. Still ~-4.1% vs Thu \$227.98. Still +4.3% vs Wed \$209.66.
Marvell	\$215.40 -0.56%	On Fri low \$215.55. Q3 \$3.15B still the raise. Mix leftover, not a new miss.
WTI / Brent	\$86.59 / \$91.22	+3.82% / +3.54%. Larak launchers. CENTCOM via CNBC/Reuters.
2y / 10y / 30y / FedWatch	4.323 / 4.718 / 5.214 / ~60%	Front end giving bp back. Long end held. Coin-flip hike firmer.
CRM / CRWD / OKTA	-0.91% / unch / -0.44%	Thursday stuffing still leaking at Salesforce. CrowdStrike sitting.
SpaceX / Tesla	\$140.44 / \$346.52	Box vs \$340s. Unlock 9 Sep. Cybercab 3 Sep.

Watchlist one-liners

Name	PM	Line
Nvidia	+0.48%	Hold \$216-\$219. Lose \$216.81 = still spending the print.
Apple	-0.25%	Quiet. Event 9 Sep.
Microsoft	-0.93%	Gave Friday back. Duration.
Alphabet	-0.59%	TPU warrant is Marvell's call color.
Amazon	-0.50%	Catch-up already happened Friday.
Meta	-0.05%	Skip.
Tesla	-0.64%	\$340s floor. \$350s offered. Cybercab 3 Sep.
SpaceX	-0.75%	\$138-\$143. Unlock 9 Sep. Cursor is a side quest.
Palantir	-1.50%	Softest beta this morning.
Micron	-0.42%	Dummy dead.
Sandisk	+0.01%	Dummy dead.
AppLovin	-0.25%	No unique wire.

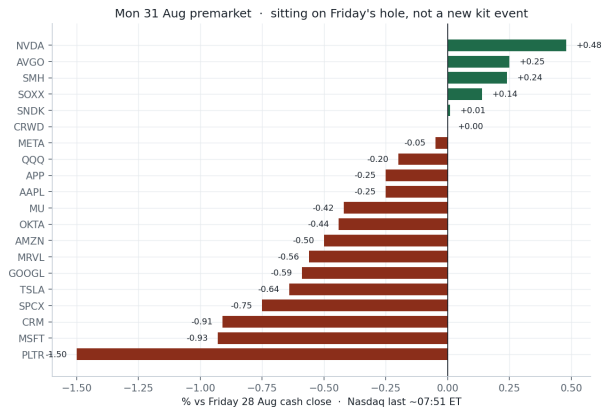
X camps (browse failed this session; wires plus Friday Hartnett card)

Camp	Who	Line
Hormuz premium	CENTCOM via CNBC/Reuters	Larak launchers. Oil +3.8%. Nasdaq barely paid.
Sit on the hole	Nasdaq 07:51 ET	NVDA +0.5% is Friday plus a dollar. MRVL still \$215.

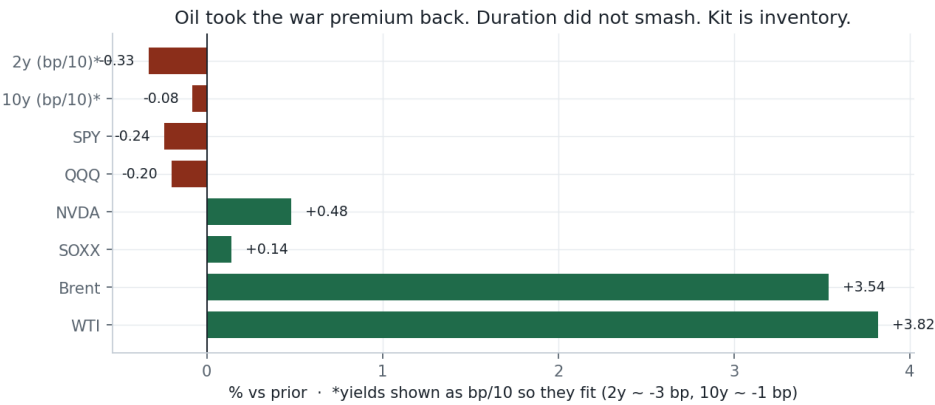
Camp	Who	Line
Two hands	Hartnett via @wallstengine Fri	Credentials printed. 30y held. Jobs/oil are the unwind test.
Cursor side quest	Reuters / OpenAI Fri	Musk Saturday: couldn't care less. SPCX -0.75% is not that multiple.

Call: sit on Friday's hole. Do not spend Thursday Nvidia. Do not dip-buy Marvell \$216. Oil is an inflation tax into jobs, not a kit 8-K. 30-year still the Bessent hand. NFA.

- NVDA \$216-\$219 vs \$216.81.
- WTI \$86 hold vs fade.
- 30-year vs 5.21%.
- PANW / DELL Tuesday AMC. AVGO Wednesday AMC.
- SPCX \$138-\$143 into 9 Sep. Jobs Friday 4 Sep.



Premarket vs Friday cash ~07:51 ET. Illustrative.



Oil moved. Duration did not smash. Kit is inventory.

Markets

BofA's Hartnett Sees Warsh on Yield Tightrope at Jackson Hole



Hartnett two-handed job. Still the map.

Marvell official still Q2 \$2.739B, nGAAP \$0.94, Q3 \$3.150B +/-5%, nGAAP GM 57.5-58.5%. Nvidia official still Q3 \$108B +/-2%, GM guide 74%. Cash Friday NVDA \$217.55. NFA.

Not financial advice. Premarket ~07:51 ET. Cash has not traded Monday. X browse failed this session. Audio on hold.