

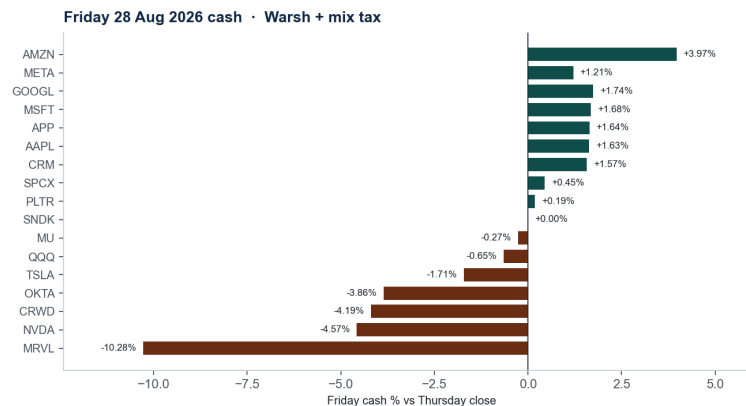
Fri 28 Aug 2026 · CASH CLOSE · Warsh hike-odds · MRVL -10% · NVDA spent Thursday

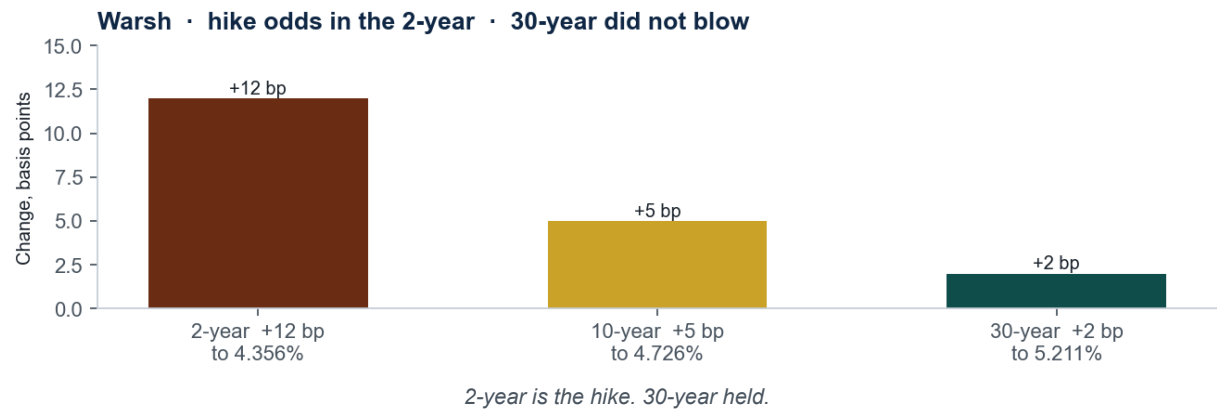
S&P; 7,711.76 -0.25%. Nasdaq 26,402.42 -0.52%. SOX -3.47%. NVDA \$217.55 -4.57% (low \$216.81). MRVL \$216.62 -10.28%. AMZN \$266.43 +3.97%. TSLA \$348.75 -1.71%. SPCX \$141.50 +0.45%. 2y +12 bp, 30y +2 bp. FedWatch Sep hike 57.5% from 35.4%.

	Close	Day
S&P; / Nasdaq / Dow	7,712 / 26,402 / 53,560	-0.25 / -0.52 / flat · week still green
Nvidia	\$217.55	-4.57% · spent Thu \$227.98 · still +3.8% vs Wed
Marvell	\$216.62	-10.28% · raise sold · Q3 \$3.15B still the card
Amazon	\$266.43	+3.97% · Thursday exception caught up
SpaceX / Tesla	\$141.50 / \$348.75	box vs lost \$350s
CRM / CRWD / OKTA	\$256 / \$218 / \$166	+1.6 / -4.2 / -3.9 · stuffing split
2y / 10y / 30y / FedWatch	4.36 / 4.73 / 5.21 / 57.5%	+12 / +5 / +2 bp · inferred hike

Call: hike-odds, not duration smash. Mix tax on Marvell. Nvidia spent Thursday, factory not cancelled. No dip-buy \$216. Tesla \$340s. SpaceX 9 Sep. NFA.

- NVDA \$216-\$218 hold vs \$210 lose.
- MRVL \$215 hole vs \$230 bounce that dies.
- 30-year vs 5.21% into jobs.
- SPCX \$138-\$143 into 9 Sep ~\$319m. TSLA \$340s.
- PANW / DELL Tuesday AMC.





Not financial advice. Cash close after Warsh. Audio on hold.