Weekend pack · Saturday 15 and Sunday 16 August 2026 · one file for both days, not two dailies · US cash still closed · last print is Friday's close · written for a smart friend who invests

A 30-second glossary

Word	What it means here
Weekend pack	Saturday plus Sunday in one book. The cash tape did not print. Friday is still the last official close.
13F	Quarterly snapshot of what a large US manager held on 30 June. Deadline was Friday 14 August. Not a Friday or Saturday buy.
Hormuz	Strait of Hormuz. The thin waterway that carries a large share of seaborne crude. Still treated as shut on weekend wires.
SPR	Strategic Petroleum Reserve. US emergency oil stock. Weekend CNBC recap: below 300 million barrels, first time since the 1980s.
Residual value	What a leased chip is assumed to be worth after the contract. The financing fight around Nvidia still lives here.
As-converted	Count options as if they were already shares. Elon's SpaceX 13G uses this. The 13F board is of all 13.176 billion shares.

1. The weekend in plain English

The cash market went home Friday. The S&P; 500 closed 7,785.76, down 0.17% from Thursday's 7,798.99 record. Tesla (TSLA) finished $342.27, up 0.68%. SpaceX (SPCX) finished $140.00, down 0.91%, and held the $135 IPO print on about 94 million shares. Nothing in the Saturday or Sunday book changes those prints. What the weekend added is three new objects: a filing card that got louder, a factory that flew twice in 38 minutes, and an oil tax that did not go to sleep.

Saturday was 13F digestion. Harvard Management's public 13F book showed about $2.2 billion of SpaceX. Community notes correctly said that is more than half of the disclosed US public-equity sleeve (about $4.3 billion), not half of the whole endowment (about $57 billion). Nvidia's 13F put SpaceX in as a large new line from the old xAI conversion, not a cash-market buy. Alphabet, PIF, Fidelity, Gigafund and the rest of Friday's list did not get a new as-of date. They just got a louder weekend.

Sunday was the factory. SpaceX flew Falcon 9 from Florida and California back to back. Globalstar 2-R deployed. The first stage landed on Of Course I Still Love You. Recaps put the gap between the two launches at 38 minutes, a new short-interval mark. That is industrial proof. It is not a Monday multiple by itself.

The oil story did not fade. Hormuz is still treated as shut on the wires. The UAE said Iran hit a third ADNOC ship on Friday. Kpler recaps had almost no crude crossing. Weekend CNBC notes put the Strategic Petroleum Reserve under 300 million barrels for the first time since the 1980s. Friday already had West Texas Intermediate around $82.30 and the 10-year around 4.69%. Monday inherits that tax.

So what? The weekend did not give you a new close. It gave you a cleaner stack: SpaceX can still fly two coasts in one night, the 13F book is founder-plus-whales, and crude is still the thing that can tax the high you already own.

SpaceX · Sunday 16 Aug · Falcon 9 first stage on Of Course I Still Love You

SpaceX · Sunday 16 Aug · back-to-back Florida and California

2. Friday's last cash tape (still the official book)

Print	Level	Note
S&P; 500	7,785.76 (-0.17%)	Off Thursday's 7,798.99 record. Week still +0.4%.
Nasdaq	26,729.16 (-0.28%)	Chip tax stayed in expensive names.
Dow	53,732.41 (-0.20%)	Russell 2000 +0.51% to 3,068.42.
Tesla (TSLA)	$342.27 (+0.68%)	Tagged $351.26, washed to $335.33. About 45 million shares.
SpaceX (SPCX)	$140.00 (-0.91%)	Held $135 IPO on ~94 million shares. Digestion, not a smash.
Sandisk (SNDK)	$1,641.11 (+7.4%)	Day two after Investor Day. $94B NAND book is the trade.
Applied (AMAT)	$507.18 (-5.1%)	Beat-and-raise still sold.
Broadcom (AVGO)	$392.99 (-5.9%)	Worst large chip. No new quarter.
Nvidia (NVDA)	$225.16 (-0.1%)	Flat while Broadcom dumped.
Micron (MU)	~$971.66 (+2.3%)	Followed Sandisk. No company print.
AMD	~$514.39 (+6.5%)	Second-source compute paid.
Retail sales	-0.6% July	Vs +0.1% expected. First drop in nine months.
UMich	51.0 from 55.2	One-year inflation 4.3%. September hold recaps near two-thirds.

Print	Level	Note
WTI / 10-year	~$82.30 / ~4.69%	Oil plus that yield capped Thursday's high.

3. What Saturday printed

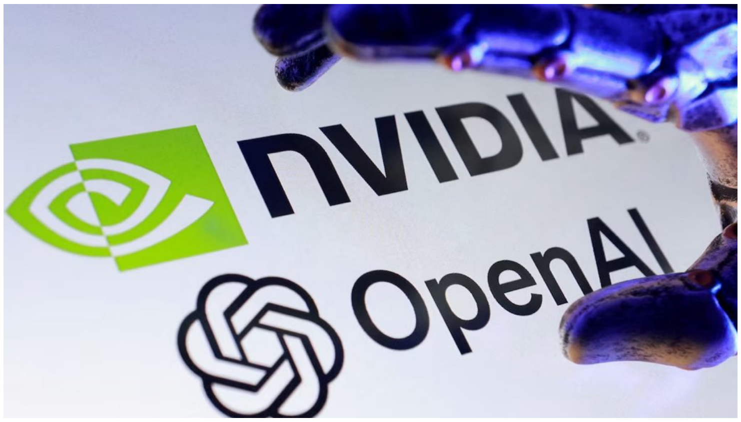
The 13F wave did not stop at Friday's deadline. Saturday's highest-view SpaceX filing card was Harvard. Harvard Tracker recapped a $2.2 billion SpaceX line and said the stock was over 50% of the portfolio. A Community Note pulled that back: it is over 50% of the disclosed US public 13F book (about $4.3 billion), not of the ~$57 billion endowment. Treat the $2.2 billion as a real public sleeve. Do not treat it as Harvard betting the whole university on one ticker.

Stock	History	Sector	Shares Held or Principal Amt	Market Value	% of Portfolio
SPCX	History	INDUSTRIALS	12,935,100	2,210,091,186	51.84%
TSM	History	INFORMATION TECHNOLOGY	732,022	349,591,747	8.20%
CBRS	History	INFORMATION TECHNOLOGY	1,081,283	238,963,543	5.61%
AMZN	History	CONSUMER DISCRETIONARY	982,839	234,249,847	5.49%
GOOGL	History	COMMUNICATIONS	462,160	165,162,119	3.87%
NVDA	History	INFORMATION TECHNOLOGY	787,721	157,615,095	3.70%
IAU	History	MATERIALS	1,980,085	149,516,218	3.51%
MSFT	History	INFORMATION TECHNOLOGY	392,265	146,322,690	3.43%
AVGO	History	INFORMATION TECHNOLOGY	338,346	127,810,202	3.00%
META	History	COMMUNICATIONS	214,504	120,827,958	2.83%
IBIT	History	FINANCE	3,044,612	101,355,133	2.38%

@HarvardTracker · Sat 15 Aug · $2.2B SpaceX 13F card. Community Note: 13F sleeve, not the full endowment.

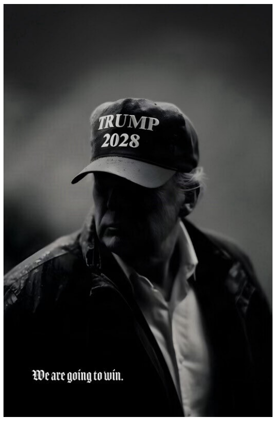
Nvidia's own 13F got a Chinese-language walk that is useful if you do not double-count. Recaps: the reported book jumped from the $180 billions to the $630 billions. Most of that is SpaceX entering the public 13F for the first time, plus mark-to-market on old lines. Share counts on the other seven names were described as unchanged. SpaceX is the old xAI cheque after the merger, not a Friday market order. Intel still dominated the disclosed book. SpaceX became the second line.

The Information, via Walter Bloomberg: Nvidia is in talks to put up to $3 billion into SoftBank's SB Energy, tied to an Ohio data-center campus for OpenAI, with talk of about $100 billion of credit support. Reuters said it had not independently verified the report. Hold it as a weekend rumor with the right shape: chips plus power, not a new quarter.



@WhaleInsider / Deltaone · Sat 15 Aug · Nvidia-SB Energy $3B talk. Reuters: not independently verified.

Hormuz stayed shut in the Saturday book. UAE: third ADNOC vessel hit Friday. Iran: the strait stays blocked until Washington accepts its conditions. Kpler: two vessels Friday, no crude detected in one recap. Trump's 2028 hat circulated. That is politics. The market object is still the oil tax.



@Deltaone · Sat 15 Aug · Hormuz still treated as shut. Oil is the weekend tax.

4. What Sunday printed

SpaceX did the thing the 13F people are paying for. Falcon 9 launched Globalstar 2-R from Florida. The booster landed on Of Course I Still Love You. Deployment of all Globalstar 2-R satellites was confirmed. Then California flew USSF-366. NASASpaceflight recaps: 38 minutes between the two, a new short-interval record. SpaceX posted the pair as back-to-back Florida and California. That is cadence. Cadence is how launch stops being a slide and becomes a factory.

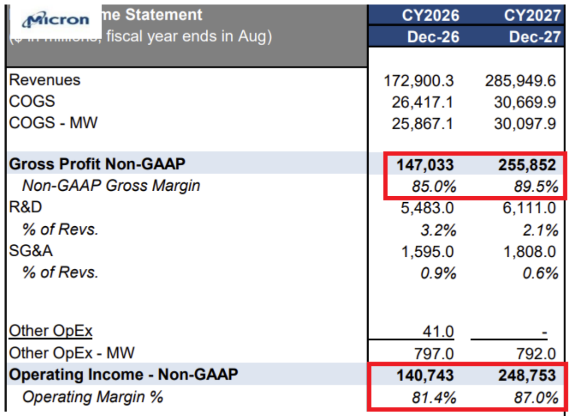
> *"Teams complete back-to-back Falcon 9 launches from Florida and California"*
> @SpaceX · Sunday 16 Aug · 3.8k likes on the photo set, 384k views at write

Goldman Sachs, via Coin Bureau / Reuters recap: still hunting investors for Nvidia's $500 billion AI-financing idea. Nvidia may fund no more than 25%. Goldman may sit in junior capital, private credit, and placement. This is the same residual-value argument you already have, with a Sunday fundraising card on top. A memorandum is not a funded special-purpose vehicle. A funded vehicle is not a chip that is already installed.

@coinbureau · Sun 16 Aug · Goldman still shopping the $500B Nvidia financing book.

Micron (MU) got a weekend Morgan Stanley recirculation: about $140.7 billion of operating income in 2026 and $248.7 billion in 2027, nearly $400 billion across two years, with a 2027 gross-margin sketch near

89.5%. That is a sell-side frame, not a company print. It is why memory stayed the loudest industrial argument after Sandisk's Friday book. Palantir (PLTR) was a positioning fight (Burry 2023 clip, +2,200% since). No new Palantir product number. AppLovin (APP) was quiet. CoreWeave (CRWV) and Nebius (NBIS) were leverage-ETF arguments, not new factory prints.



ne Statement , fiscal year ends in Aug)	CY2026 Dec-26	CY2027 Dec-27
Revenues	172,900.3	285,949.6
COGS	26,417.1	30,669.9
COGS - MW	25,867.1	30,097.9
Gross Profit Non-GAAP	**147,033**	**255,852**
Non-GAAP Gross Margin	*85.0%*	*89.5%*
R&D	5,483.0	6,111.0
% of Revs.	*3.2%*	*2.1%*
SG&A	1,595.0	1,808.0
% of Revs.	*0.9%*	*0.6%*
Other OpEx	41.0	-
Other OpEx - MW	797.0	792.0
Operating Income - Non-GAAP	**140,743**	**248,753**
Operating Margin %	*81.4%*	*87.0%*

@TradexWhisperer · Sun 16 Aug · Morgan Stanley Micron operating-income sketch. Sell-side, not a company 8-K.

CNBC on the Energy Department: the Strategic Petroleum Reserve fell below 300 million barrels for the first time since the 1980s. Pair that with Hormuz still shut and Friday's $82 crude. Monday's first question is not 'did SpaceX fly.' It is whether energy opens as a tax on the multiple.

5. Watchlist (Tier A + B, both days)

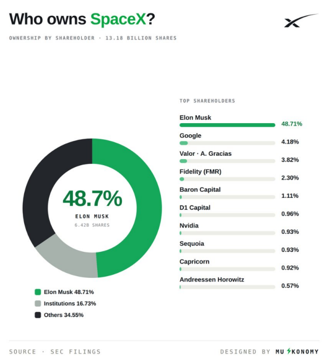
Name	Heat	Weekend object	Mood	One line
Nvidia (NVDA)	Hot	$3B SB Energy talk; $500B financing shop; 13F SpaceX line	Mixed	Flat Friday. Sunday is financing plus power, not a new quarter.
Apple (AAPL)	Quiet	No catalyst	Quiet	No major weekend print.
Microsoft (MSFT)	Quiet	OpenAI Ohio campus sits behind the SB Energy rumor	Quiet	Tenant story unchanged since Iren's Friday hall.
Alphabet (GOOGL)	Mod	13F SpaceX line still the weekend card	Bullish	551 million SpaceX shares. Filing, not a Saturday order.
Amazon (AMZN)	Quiet	No catalyst	Quiet	No major weekend print.
Meta (META)	Quiet	No catalyst	Quiet	No major weekend print.
Tesla (TSLA)	Mod	Invesco +17.5M shares in Q2 13F; FSD / used-car Korea note	Mixed	Last cash $342.27. Still a car-and-homework multiple.
SpaceX (SPCX)	Hot	Dual Falcon; Harvard 13F; 13F whale book	Bullish	Last cash $140. Factory flew. Filing cards are not Monday bids.
Palantir (PLTR)	Mod	Burry-2023 clip recirculated	Mixed	Positioning, not a product print.
Micron (MU)	Hot	MS $400B two-year op-income sketch	Bullish	Followed Sandisk Friday. Weekend is sell-side, not a print.
Sandisk (SNDK)	Mod	No new company card	Bullish	Friday +7.4% on the $94B NAND book still stands.

Name	Heat	Weekend object	Mood	One line
AppLovin (APP)	Quiet	No catalyst	Quiet	BofA cut is still last week's card.

6. Name notes

SpaceX (SPCX)

Two stories, one ticker. The Saturday story is who owns the book. The Sunday story is that the factory still flies. Do not mash them. The 13F list (Elon 48.7% of all 13.176 billion shares, Alphabet 4.18%, Valor 3.82%, Founders Fund 3.24%, then Fidelity, Gigafund, PIF, Baron, Nvidia, Sequoia) is a 30 June snapshot filed by 14 August. Harvard's $2.2 billion is a public-sleeve fact with a Community Note attached. The dual Falcon is a 16 August industrial fact. Monday does not need a new multiple for either. It needs $135 to remain a floor if energy gaps.



Muskonomy / SEC recap · 13.18B shares. Elon 48.71%, institutions 16.73%, others 34.55%.

> *"73% of ALL $SPCX shares in existence are now in the hands of known whales"*
>
> @spcxgod · Sat 15 Aug · 59 likes / 2.0k views at sample. Demand-over-supply read of the same 13F book.

Tesla (TSLA)

Invesco recaps: +17.52 million shares in Q2, stake 55.46 million, about $23.3 billion, 1.85% of Invesco's disclosed book. That is an indexer-plus-active 13F card, not a robotaxi print. The unsupervised fleet is still the 90-to-100-car neighborhood you already have. A Korea used-car note said Tesla prices firmed on FSD hopes. Fine. It does not move the Friday $342 close.

Invesco

@tslaming · Sun 16 Aug · Invesco Q2 Tesla add. Filing card.

Nvidia (NVDA)

Three weekend objects, none of them a quarter. One: SpaceX shows up in the 13F because xAI converted. Two: SB Energy / OpenAI Ohio at $3 billion equity talk and $100 billion credit talk, unverified by Reuters. Three: Goldman still shopping the $500 billion financing book with a 25% Nvidia cap. The industrial claim is the same as Friday: compute is being treated as a financeable asset. The risk is the same: residual value sits in the middle.

Micron (MU) and Sandisk (SNDK)

Sandisk's Friday book is still the live industrial fact. Micron's Sunday Morgan Stanley card is the echo. If those operating-income numbers are even half right, memory is not a trading toy. If they are a top-tick brochure, the echo fades when the first customer pushes a contract out. No new Sandisk or Micron company print this weekend.

Nebius (NBIS) / CoreWeave (CRWV)

Weekend X argued 2x ETFs versus the stock. One card: since 1 July, a 2x product +5% while Nebius +21%. Another card: from a November average, the 2x still beat the stock after decay. That is how people trade the theme. It is not a new gigawatt. CoreWeave had no new factory number after Friday's print.

@unusual_whales · Fri card still circulating Sunday · Nebius +45% in a week. Weekend fight was leverage, not backlog.

7. Psychology and replies

SpaceX mood: factory pride plus 13F cope. Dual-launch replies were 'this is the company.' 13F replies split between 'whales never sell' and 'Harvard is not all-in, read the note.' Tesla mood: still defending the multiple with a 13F inflow card. Nvidia mood: financing again. Memory mood: brochure numbers. Oil mood: angry and tired.

> *"SpaceX has set a new record for the shortest interval between two Falcon 9 launches of just 38 minutes"*
> @spacecoastwest · Sun 16 Aug · USSF-366 trailing Globalstar 2-R

> *"SpaceX comprises over 50% of the $4.3B in publicly disclosed U.S. equities in Harvard's 13F filing, not its entire endowment"*
> Community Note on @HarvardTracker · Sat 15 Aug

8. Scenarios into Monday

Path	What it looks like	What would print it
Base ~55%	Digestion. Energy bid. SpaceX holds $135 if it gaps. Tesla stays a $340s name.	Crude firm, not exploding. No new Hormuz ship photo that changes the count.
Oil-tax ~30%	Index offered. Energy and defense bid. Multiple names give back Friday's chop.	WTI gaps, gasoline headlines, SPR talk stays on the open.
Narrative melt ~15%	SpaceX and memory ripped on weekend cards with no new close.	Would need a real Monday bid, not a Sunday quote. Do not build the base case on that.

9. What to watch into Monday's cash open

- Crude and gasoline into the New York open. Hormuz is still the tax.
- SpaceX versus $135. A hold is digestion. Volume through $130 with no bid is smash talk.
- Tesla $335-$340 shelf versus $350s that failed Friday.
- Any confirmation (or kill) of the Nvidia-SB Energy $3B / $100B credit rumor.
- Sandisk and Micron: follow-through or give-back of Friday's memory bid.
- Whether Goldman $500B financing gets a named insurer, or stays a shopping trip.

Method: live X, 15-16 August 2026. Wires plus high-engagement cards. No official Trends API. Last US cash close is Friday 14 August. Not financial advice.

House View - AI / Semis / Tech Stack

My call for Monday: oil is the tax, SpaceX is the factory, 13F is a card.

Base case (~55%): the cash open digests Friday. Energy is bid. SpaceX holds the $135 IPO line if it gaps. Tesla stays a $340s car-and-homework name. Memory does not need a new multiple overnight.

I reject a weekend-news melt-up as the base case. Dual Falcon is real. It does not reprice 13.176 billion shares before Monday's first hour. I also reject a crash base case. Friday already digested a 40% SpaceX sprint and a record S&P.; A smash needs volume through $130 with no bid, or crude that breaks the multiple.

Name calls: SpaceX hold-the-line / do not chase the 13F. Tesla unchanged. Nvidia financing-and-power, not a new quarter. Sandisk and Micron still the cleaner industrial expression of Friday. Broadcom and Applied stay offered until a new number.

Falsifier before Monday's close: WTI and SpaceX. If crude is quiet and SpaceX loses $135 on real size, the digestion story is wrong. If crude explodes and everything except energy is bid, the oil-tax story is wrong.

One-line thesis

The weekend added a factory proof and an oil stockpile scare. It did not add a close. Monday is an energy-and-float session, not a 13F session.

What the crowd is wrong about

Their claim: Harvard is all-in on SpaceX, so the float is gone. Our claim: Harvard put $2.2 billion in the public 13F sleeve. That is a lot for a disclosed US book. It is not half of a $57 billion endowment. Mechanism: 13F is a slice. The Community Note is the adult in the room.

Their claim: Nvidia bought $200 billion of SpaceX this quarter. Our claim: the 13F jumped because SpaceX became a reportable public line after the xAI conversion, plus marks. Mechanism: first-time disclosure is not a cash bid.

Their claim: two Falcon 9s in 38 minutes means buy Monday at any price. Our claim: cadence is why the industrial story is real. Price still has to live with $82 oil and a thin float. Mechanism: factories print over quarters. Multiples print in the first hour.

Stack and bottleneck map

Rank	Constraint	Weekend evidence
1	Power and fuel	Hormuz still shut. SPR recap under 300 million barrels. SB Energy / Ohio campus rumor is a power story in Nvidia clothes.
2	HBM / NAND book	No new company print. Sandisk Friday book and Micron MS card still set the memory argument.

Rank	Constraint	Weekend evidence
3	Launch cadence	38-minute dual coast Falcon. This is the constraint SpaceX is actually killing.
4	Packaging / CoWoS	Unchanged. No weekend wafer news.
5	Credit / residual value	Goldman still shopping $500B. Nvidia 25% cap. Same term-sheet fight as Friday.

Capital and financing

Think of Nvidia's weekend as a bank trying to turn a chip into a bond. Goldman wants insurers and asset managers to sit under a $500 billion umbrella. Nvidia may only write a quarter of it. Residual value - the assumed resale of the chip after the lease - is the clause that makes the bond look safe. If that clause is soft, the umbrella is a slide. Separately, the SB Energy $3 billion / $100 billion credit talk is how you finance the building that drinks the power. Neither object is a Monday earnings beat.

SpaceX financing this weekend is the opposite of a raise. It is a 13F museum. Whales already own the stock. The float argument (named book about 73%, residual about 27% including employees) is a scarcity story. Scarcity cuts both ways. It helps rips. It also makes a $135 test louder if oil gaps.

Second-order effects

If Hormuz stays shut, energy and the Strategic Petroleum Reserve conversation tax every long-duration multiple. Memory can still lead because the Sandisk book is a customer contract, not a vibe. Launch cadence helps SpaceX's own story and does almost nothing for Tesla's unsupervised-mile problem. A verified Nvidia-SB Energy cheque would help power names and the OpenAI-campus complex more than it helps Broadcom's Friday dump.

Name scorecard

Name	Stance	Note
SpaceX	Structural bull / tactical hold-the-line	Factory flew. 13F is 30 June. Flip: cash through $130 on size, or a filing that shrinks the whale book.
Tesla	Tactical neutral	Invesco add is a card. 90-100 unsupervised cars is still the clock. Flip: a real fleet number, not a 13F.
Nvidia	Structural bull / tactical chop	Financing plus power rumor. Flat Friday was the tell. Flip: a named, funded SPV, or a residual-value clause that looks like a guarantee.
Sandisk	Tactical bull	Friday book still the live fact. Flip: a customer walks or the next print is a one-day meeting.
Micron	Tactical bull, brochure risk	MS numbers are huge. They are not a 10-Q. Flip: first cut to those 2027 figures.
Alphabet	Hold the SpaceX line	551 million shares, mostly locked. Flip: an unlocked sale, not a weekend recap.
Palantir	No new industrial fact	Burry clip is positioning. Flip: a new growth print, not a 2023 quote.
Broadcom / Applied	Offered until a new number	Friday sold the expensive tools. Weekend added nothing.

Trading read (not advice)

Regime: weekend. The cash tape is Friday. Decision points Monday: crude, SpaceX $135, Tesla $335-$340, whether SB Energy gets a second source. Priced in: Friday's 13F names exist. Under-discussed: SPR under 300 million while Hormuz is shut. That pairing is a multiple tax even if SpaceX flies twice in 38 minutes.

Falsifiers

24-72 hours: SpaceX loses $135 on expanding volume while crude is quiet. Or crude rips and SpaceX still rips - then oil is not the tax. Weeks: a funded Nvidia vehicle with hard residual-value language, or a SpaceX customer print that makes the 13F argument secondary.

What I am watching next

- Monday crude and the first SpaceX print versus $135.
- Any second source on Nvidia-SB Energy.
- Sandisk / Micron follow-through.
- Whether the SPR-under-300 recap survives a weekday Energy Department card.
- Any new 13F that actually changes the SpaceX residual, not a recap of Friday.